

**\*\*\*Adopted\*\*\***

**AMENDMENT No. 1 PROPOSED TO**

**House Bill NO. 1743**

**By Representative(s) Chaney, Flaggs, Reynolds**

1           **AMEND** by inserting the following language at the end of line  
2 12:  
3 "If in the exercise of authority granted under this act, the City  
4 of Vicksburg leases facilities and the property on which the  
5 facilities are located to a tax-exempt nonprofit corporation under  
6 the authority of this section, the city may transfer the  
7 facilities and property to the nonprofit corporation for a nominal  
8 consideration at the end of the lease period. The deed or other  
9 instrument of conveyance of the facilities and property shall  
10 contain a reverter clause providing that title will revert to the  
11 city if the facilities and property cease to be used for the  
12 purposes for which they were used at the time they were  
13 transferred to the nonprofit corporation."